Frank Ulmer Lumber Co.

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Telephone - (803) 269-8110

LUMBER AND BUILDING MATERIAL
P. O. Box 8476
Washington Avenue

Greenville, South Carolina 29604

Hovember 1, 1979

Jesmon Construction, Inc. Suite 1010 - 140 E. Town St. Columbus, Ohio 43215

Dear Sirs:

We are happy to inform you your application for credit has been approved. We have initially set your credit limit at \$50,000.00. If this is not satisfactory, please contact us.

Our terms provide for a 2% discount if paid by the 10th of the month following the date of the purchase. Any payment after this date will be NET. Any balance not received by the 25th of the month following the date of the purchase will be subject to a 1½% per month (18% per annum) finance charge and suspension of credit privileges. If the Dollar Limit is reached a payment is to be made in order for the credit arrangement to continue.

Any material returned for credit must be accompanied by a copy of the purchase sales ticket. A 15% restocking charge will be applied to all returned merchandise.

We are pleased to have you for a customer of Frank Ulmer Lumber Company. Please let us know if we can be of any service to you.

Yours very truly,

FRANK ULMER LUNGER COMPANY, INC.

T. Y. Melton Credit Manager

TYK:nh

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